



# **askari general insurance co. ltd.**

3rd Floor, AWT Plaza, I.I. Chundrigar Road, Karachi.

Ph: 021-32273513-5 Fax: 021-32214332

E-mail: agicokch2@agico.com.pk

Mr. Javaid Bilwani  
Association PHMA  
Karachi.

08<sup>th</sup> February, 2016

Dear Sir,

## **INTRODUCTION**

Askari General Insurance Company Limited., (AGICO) commenced its commercial operations in 1995. The company is engaged in general insurance business and covers perils primarily in the fire, marine, motor and accident & health segments. The company is listed on all three stock exchanges of the country. The head office of the company is located in Rawalpindi while it is operating with a network of 20 branches (Including head office). It commenced its business in the same year and since then has by the grace of Allah maintained a steady growth.

AGICO is a subsidiary of AWT group. The Askari group of companies is a business vision of the Army Welfare Trust ("AWT"). AWT enjoys a proud history and with diversity in business, has established a reputation as a leader in the corporate sector.

AGICO is one of the leading companies of this Trust and is rapidly growing to become a market leader in insurance sector of the country. Besides providing the traditional coverage like marine, motor and fire, askari general insurance also has the capacity to offer specialized coverage on various risks i.e. Fire, Engineering, Marine, Energy etc. Agico is a pioneer and a market leader in its own right in health insurance and constantly exploring avenues to offer protection in areas yet unexplored by other companies.



In view of the stable performance, the company has been adjudged by leading financial rating companies as "the company of future". The Credit Rating of the company has been upgraded to **A+** which indicates the strong capacity of the company to meet obligations to policyholders on a timely basis.

With the grace of Allah the consistent progressive journey which started in the year 1995 is continuing. The Company is readily accessible in all areas of the country due to the presence of a large network of branches.

The risks you face in your business are varied and sometimes unique. Having Business Insurance advice from a professional who understands your day to day risks and exposures is crucial, and we have many years of experience to offer customized Insurance plans.

"AGICO" has an excellent reinsurance arrangement with worlds top class reinsures i.e. Scor Re, Swiss Re, Korean Re, Hannover Re, in all lines of business, which gives Agico an additional strength for arranging reinsurance in specialized projects.

**Agico products and services are as follows;**

- ❖ Fire and Property Damage Insurance
- ❖ Terrorism Insurance Cover
- ❖ Marine Cargo and Hull Insurance
- ❖ Aviation Insurance
- ❖ Engineering Insurance
- ❖ Motor Insurance
- ❖ Tracker Services
- ❖ Health Insurance
- ❖ Ask Care Critical Illness Insurance
- ❖ Travel Insurance
- ❖ Bond Insurance
- ❖ Miscellaneous Insurance
- ❖ Crop and Agriculture Insurance

The trust which our clients have in us is evident from the fact that the Company has maintained its growth even in times when all the economic activities are at the lowest ebb.

In view of this stable performance the company has been adjudged by the some leading national and international financial rating companies as "the company of future". Askari general insurance has the commitment and the capacity to transform its promise into a reality.

Some of the Salient features of "AGICO" are as under:

▪ Paid up Capital	Over 388 Million
▪ Gross premium 2014	Over 1.72 Billion
▪ General Investment & Bank Balance	Over 1 Billion
▪ Reserves & Funds	Over 183 Million



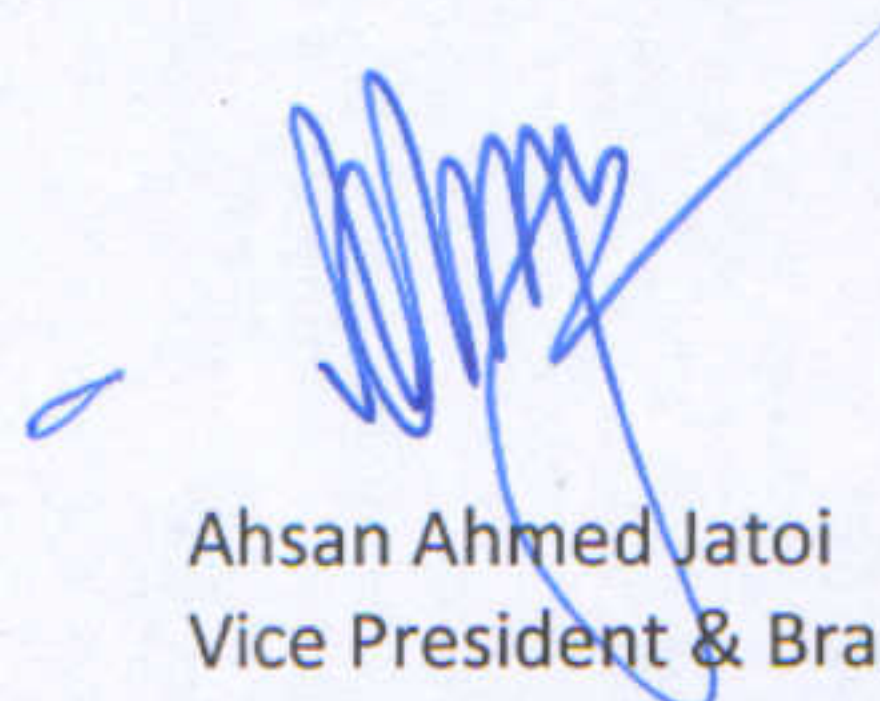
"AGICO" has an excellent treaty of Fire, Marine, Miscellaneous, Engineering and Bond Risks with the following reputed world class reinsures.

• Scor Re	30%
• Swiss Re	30%
• Korean Re	5%
• Malaysian Re	10%
• PRCL	25%

Askari General Insurance was also given a certificate of recognition as it ranked 4<sup>th</sup> by Pakistan Center of Philanthropy in 2011 on the occasion of PCP Corporate Philanthropy Awards. Askari General Insurance was also awarded management corporate excellence award by Management Association of Pakistan (MAP) in the year 2012. The Federation of Pakistan Chambers of Commerce and Industry has awarded the First FPCCI Achievement Award to Askari general insurance company limited in June 2013.

Askari General Insurance Company Limited has been started Window Takaful Operations under Takaful Rules 2012.

We look forward to receiving your favorable response at an early dated.



Ahsan Ahmed Jatui  
Vice President & Branch Head  
Corporate Branch  
Karachi  
021-32273513-5  
0331-5593071